 2018-2019 TREASURER’S REPORT

Our fiscal year runs 07/01/18 through 06/30/19.

**Budget Amount vs. Actual Expense 2018-2019**

|  |  |  |  |
| --- | --- | --- | --- |
| **Budget Item** | **Allotment** | **Actual ExpenseTo Date** | **Difference** |
| ACCTA Survey | $250 |  | $250.00 |
| Accommodations for Disability | $3,500 |   | $3,500.00 |
| Archives | $650 |  | $650.00 |
| Association Management Services - Conference | $11,340 | $12,993.75 | **-$1653.75** |
| Association Management Services - Support | $5040 | $5118.75 | **-$78.75** |
| Awards | $500 |  | $500.00 |
| Bank and Credit Card Expenses | $10,000 | 10,437.22 | **-$437.22** |
| Care and Compassion Fund | $500 |  | $500.00 |
| Conference Costs - AV | $0 |  | $0 |
| Conference Costs - Guest | $3,000 |  | $3000 |
| Conference Costs - Board | $2,000 |  | $2000 |
| Conference Deposit – 2019 | $13,000 | $10,000 | $3,000.00 |
| Continuing Education | $1,000 | $795.00 | $205.00 |
| Diversity Scholar, Conference | $2,500 | $1,280.32 | $1,219.68 |
| Insurance | $2,500 | $2,512.71 | **-$12.71** |
| Mid-Year Board Meeting | $0 |   | $0 |
| National Sponsorship | $5000 | $1,000 | $4000.00 |
| President's Discretionary | $1,000 | $91.75 | $908.25 |
| President's/Board Travel | $10,000 | $12,555.92 | **-$2,555.92** |
| Research Committee | $100 |   | $100.00 |
| Secretary's Expense | $100 |   | $100.00 |
| Technology, Board | $1000 | $1,087.53 | **-$87.53** |
| Treasurer's Expense | $700 | $619.47 | $80.53 |
| Web Maintenance | $6,048 | $6,328.40 | **-$280.40** |
| **Total Budgeted Expenses** | **$79,728** | **$64,820.82** | **$14,907.18** |

Conference Payment Hotel (Expense) $103,712.13

**Total Expenses (Budgeted Items & Conference) $168,532.95**

|  |  |
| --- | --- |
| **INCOME (2018-2019 Budget Year)** |  |
| Conference Registration |  |
|  - For 2018 Conference 118 Registrations ($65,275) |   |
|  - For 2019 Conference - 33 Registrations ($18,100) |   |
|  - Pre-Conference - 32 Registrations ($800) |  |
|  - Total Conference Registration  | $84,175.00 |
| Membership Dues |   |
|  - Paid in 2018 - 189 Memberships ($75,600) |   |
|  - Paid in 2019 - 2 Memberships ($800) |   |
|  - Total Memberships Dues | $76,400.00 |
| Grants/Sponsorships |   $5,000.00 |
| Royalties MC Handbook |  $542.21 |
| Interest Income |  $.97 |
| **Total Income** | **$166,118.18** |

**Balance Sheet**

|  |  |
| --- | --- |
| **Starting Balance 07/01/2018** | **$184,478.01** |
| Income: |   |
|  Membership Dues | $76,400.00 |
|  Conference Registration | $84,175.00 |
|  Handbook Royalties | $542.21 |
|  Sponsorships/Grants |  $5000.00 |
|  Business Savings Interest Amex Reward Points | $.97$53.63 |
| **Total 2018/2019 Income** | **$166,118.18** |
|  Unrealized Gain on Bond C (324)  | $3,788.53 |
| Expenses: |   |
|  Budget Items | $64,820.82 |
|  Conference Payments Hotel | $103,712.13 |
| **Total Expenses** | **$168,532.95** |
| **Ending Balance 06/30/2019** | **$185,851.77** |

Balances as of June 30, 2019:

* Checking $134,180.10
* Savings $ 2,000.08
* Bond $ 49,671.59

**Total $185,851.77**

**Proposed Budget (2019-2020)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Budget Item** | **Proposed 2019/2020** | **Last Year** | **Difference** |
| ACCTA Survey | $250 | $250 | 0 |
| Accommodations for Disability  | $3,500 | $3,500 | 0 |
| Archives ---  | $200 | $650 | **$450** |
| Association Management Services – Conference **+++** | $13,000 | $11,340 | **$1660** |
| Association Management Services – Support +++ | $5150 | $5,040 | $110 |
| Awards  | $500 | $500 | 0 |
| Bank and Credit Card Expenses +++ | $10,500 | $10,000 | **$500** |
| Care and Compassion Fund  | $500 | $500 | $0 |
| Conference Costs—Other Conferences | $2500 | $0 | **$2,500** |
| Conference Costs – Guest | $3000 | $3000 | **0** |
| Conference Costs - Board | $2,000 | $2,000 | **0** |
| Conference Deposit -- 2020 -- | $12,000 | 13,000 | **$1000** |
| Continuing Education | $1,000 | $1,000 | **0** |
| Diversity Scholar, Conference | $2,500 | $2,500 | 0 |
| Insurance | $2,500 | $2,500 | 0 |
| Mid-Year Board Meeting **+++** | $2,500 | $0 | **$2,500** |
| National Sponsorship  | $5,000 | $5,000 | **0** |
| President's Discretionary | $1,000 | $1,000 | 0 |
| President's/Board Travel  | $12,500 | $10,000 | **$2,500** |
| Research Committee | $100 | $100 | 0 |
| Secretary's Expense | $100 | $100 | 0 |
| Technology, Board ---- | $500 | $1000 | **$500** |
| Treasurer's Expense | $700 | $700 | 0 |
| Web Maintenance **+++** | $6400 | $6,048 | **$352** |
| **Total** | **$87,900** | **$79,728** | **$8172** |

**+++** Proposed Increase $10,122

**----** Proposed Decrease $1950